

Maryland General Assembly Completes Repeal of Tech Tax

Governor O'Malley Expected to Sign Legislation

[April 5, 2008] (Rockville, MD). The Maryland House of Delegates voted today 93-44 to repeal last year's amendment of the Maryland Sales and Use Tax Law subjecting information technology services, such as software support and maintenance, integration services, custom software product development, and other "computer services" to Maryland's recently increased 6% sales tax. The vote of the House of Delegates follows the vote on Friday, April 4, 2008 of the Maryland Senate repealing the tax.

The legislation now moves to the Governor's Mansion where Governor Martin O'Malley is expected to sign the bill into law and foreclose any application of Maryland's sales tax to computer services. Apatoff | Peters, LLC has a full-service tax practice specializing in tax issues for emerging and established technology companies. For more information on the Maryland "Tech Tax" and other ways to see your path to successful tax planning and structuring for business, please contact Craig M. Peters, Esq., Principal at 301.315.5825 or cpeters@apatoffpeters.com.

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